

NEW SOUTH WALES.

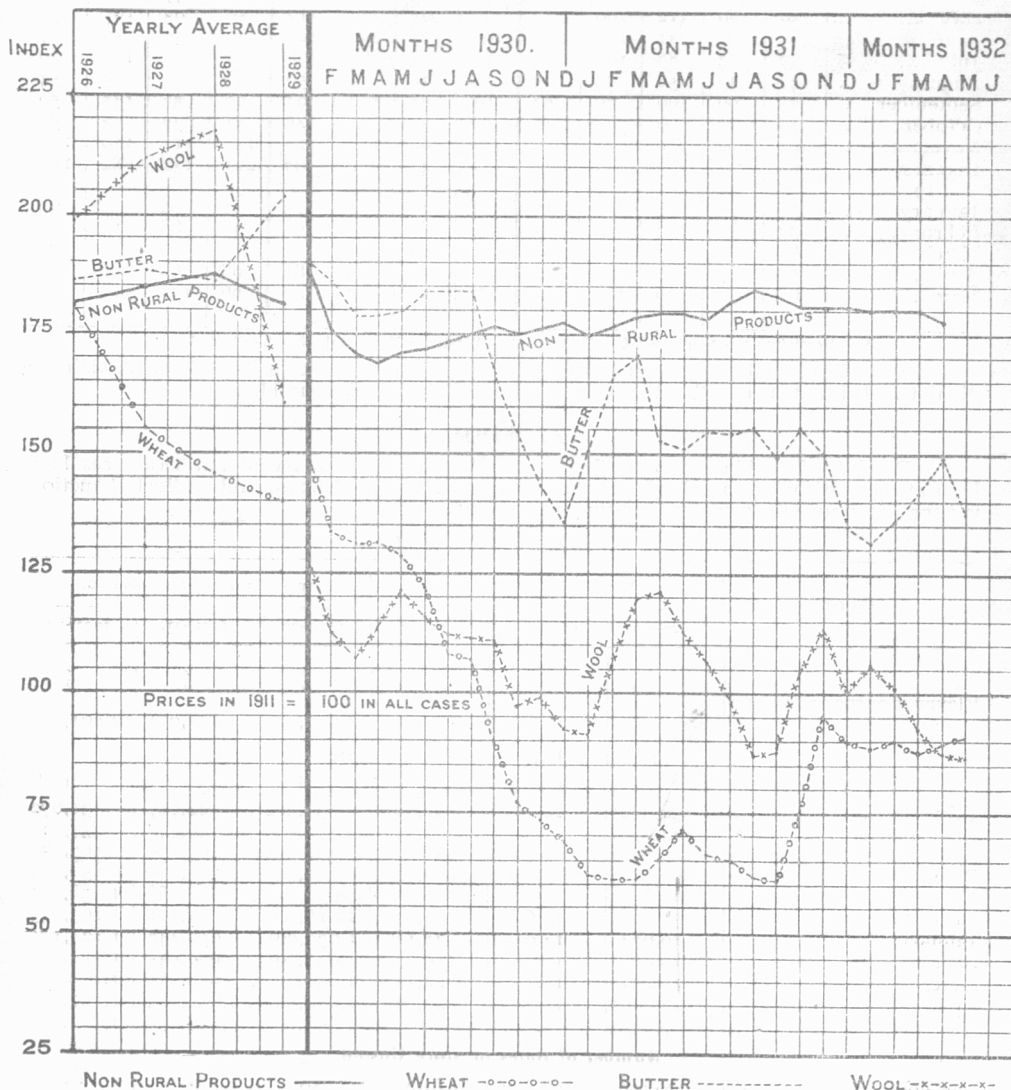
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 14. June 23, 1932.

Issued by T. Waites, Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 23 on page 11 of this summary. The footnotes to that table apply also to this graph.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.
(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts.			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1931.													
April ...	158	222	198	346	210	171	213	207	204	164	347	201	215
May ...	230	289	312	290	280	247	305	329	312	59	93	107	74
June ...	164	169	241	188	193	193	174	256	227	42	59	50	47
July ...	93	103	86	101	94	89	94	88	90	52	102	137	76
August ...	47	33	58	15	43	56	38	54	50	73	30	13	54
September ...	77	69	100	79	82	65	81	100	91	29	53	145	50
October ...	43	37	60	38	46	35	39	51	46	51	37	73	51
November ...	121	104	120	122	119	113	104	134	123	142	115	110	131
December ...	194	164	58	138	135	181	144	60	97	221	132	84	181
1932.													
January ...	38	14	8	2	17	41	11	8	13	23	49	8	28
February ...	34	73	113	223	91	37	66	126	99	44	88	73	59
March ...	85	181	202	103	152	99	191	193	180	15	66	129	43
April ...	151	116	200	153	157	111	132	216	181	108	66	86	94
May ...	61	37	46	130	57	60	36	42	43	96	101	65	93

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, New South Wales.

Rainfall, generally, has been satisfactory since February, except in parts of the dairying districts. It is anticipated that the ensuing season will be very favourable.

2. WOOL.

Receipts of wool into store to the end of May constitute a record but clearances have been affected at Sydney auctions, and the carry over is small. The amount realised at auctions is approximately £1,000,000 greater than in 1930-31.

SYDNEY WOOL SALES.

Period.	Number of bales sold.			Amount realised for wool sold.		
	1929-30.	1930-31.	1931-32.	1929-30.	1930-31.	1931-32.
Eleven months ended 31st				£	£	£
May ...	991,952	1,014,148	1,147,249	13,640,251	11,545,091	12,501,108

Number of Bales Received into Store.

	During Month.			Total for Season to end of Month.		
July ...	34,362	24,787	31,672	34,362	24,787	31,672
August ...	144,274	131,860	203,140	178,636	156,647	234,812
September ...	283,889	308,429	332,320	462,525	465,076	567,132
October ...	291,425	254,369	291,250	753,950	719,445	858,382
November ...	202,864	169,343	180,321	956,814	888,788	1,038,703
December ...	59,413	53,623	64,342	1,016,227	942,411	1,103,045
January ...	16,674	14,036	21,140	1,032,901	956,447	1,124,185
February ...	10,804	14,398	19,479	1,043,705	970,845	1,143,664
March ...	15,757	17,493	22,625	1,059,462	988,338	1,166,289
April ...	15,090	29,595	23,803	1,074,552	1,017,933	1,190,092
May ...	19,145	19,503	19,957	1,093,697	1,037,436	1,210,049

Number of Bales in Store Unsold.

31st May	106,207	26,858	75,573
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The course of wool prices is shown in Table 23.

3. WHEAT.

It is estimated that the area sown with wheat for 1932-33 will be 4,750,000 acres, or 830,000 acres greater than in 1931-32. Germination and early growth are reported to have been very satisfactory.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT).

Month.	1929-30.	1930-31.	1931-32.	1929-30.	1930-31.	1931-32.
	Bushels of Wheat.			Tons of Flour.		
December	98,867	2,930,397	3,470,737	14,239	13,922	22,404
January	78,592	2,863,173	5,344,553	9,040	11,018	10,212
February	17,047	3,555,985	5,307,083	10,738	14,089	20,291
March	6,913	7,343,386	3,521,337	12,680	18,196	24,223
April	15,753	3,862,418	1,853,165	11,389	17,845	17,046
May	109,893	3,026,073	1,305,925	11,428	19,779	21,293

WHEAT AND FLOUR.

	Bushels of Wheat (Equivalent).			Value £.		
December	776,908	3,593,337	4,537,605	187,388	487,866	737,355
January	509,066	3,387,859	5,830,820	122,541	432,109	986,683
February	528,378	4,226,878	6,273,300	126,663	447,882	1,013,169
March	610,739	8,209,881	4,674,823	135,683	923,968	735,213
April	558,079	4,712,172	2,664,881	120,272	525,948	433,343
May	654,098	3,967,911	2,319,877	142,820	489,707	373,318
Total (6 months) ...	3,637,268	28,098,038	26,301,306	835,367	3,307,480	4,279,081

The exports overseas for the twelve months ended 30th November, 1931, were equivalent to 43,415,684 bushels of wheat, including 33,836,332 bushels of grain and 201,166 tons of flour, valued in all at £5,013,635.

The exportable surplus in the current season (ending 30th November next) is estimated at upwards of 38,000,000 bushels. Direct oversea exports of wheat and grain in the first half of the season (six months ended 31st May) have exceeded 26,000,000 bushels.

4. BUTTER.

The production of butter was abnormally heavy in the seven months ended January 1932. It has since decreased, but is still being maintained at a high level.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1930.	1931.	Quantity.		Value.	
			1930.	1931.	1930.	1931.
	Thousand lb.		Thousand lb.		£	£
Year ended Dec. 31st ...	105,435	117,592	22,597	37,418	1,345,840	2,032,374
Total, July-Dec. ...	48,688	56,988	11,340	17,369	562,709	918,836
	1931.	1932.	1931.	1932.	1931.	1932.
January	9,913	13,879	2,883	7,901	144,211	374,938
February	10,662	11,581	3,855	5,092	230,461	245,812
March	12,384	9,804	5,437	3,936	313,396	197,188
April	10,813	9,999	4,343	1,708	235,051	91,360
May	9,128	...	2,411	2,550	128,752	118,755

5. COAL.

In the absence of monthly records of production, the best available indications of trends in the industry are provided by railway haulings and exports :—

Month.	Coal Hauled by Government Railways.†			Coal Exported from New South Wales.†	
	1928.	1931.	1932.	1931.	1932.
	tons.	tons.	tons.	tons.	tons.
Twelve months ended 31st December	6,198,971	4,220,892	...	2,341,828	...
January	546,533	296,226	325,634	167,139	157,956
February	502,801	336,764	370,813	193,638	197,860
March	522,006	366,620	385,149	220,832	204,060
April	427,279	282,425	377,698	133,669	190,000*
May	572,078	399,174	393,000*	222,633	185,500*

* Approximate.

† Cargo and bunker, Oversea and Interstate.

‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

Coal production has been approximately 10 per cent. greater in the first five months of 1932, than in the corresponding months of 1931. As overseas and interstate trade have not increased there has been an appreciable increase in local demand.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry :—

Month.	Factory Sales.			Employees.			Weekly Salaries and Wages.		
	1930.	1931.	1932.	1930.	1931.	1932.	1930.	1931.	1932.
	Thousand £.			Hundreds.			Hundred £.		
January	2,553	1,982	1,822	180	135	137	776	542	497
February	2,630	1,993	2,108	179	140	141	769	535	519
March	2,607	1,977	2,273	174	142	144	732	539	535
April	2,351	1,867	2,029	167	140	144	697	531	530
May	2,384	1,929	...	162	137	...	667	526	...
June	2,130	1,879	...	159	137	...	638	506	...
July	2,312	1,986	...	153	135	...	620	516	...
August	2,071	1,845	...	152	136	...	598	514	...
September	2,131	1,889	...	152	140	...	566	519	...
October	2,208	1,914	...	150	142	...	555	539	...
November	2,204	2,050	...	149	142	...	553	528	...
December	2,222	2,265	...	141	142	...	596	527	...
Total	27,803	23,576	...	1,918	1,668	...	7,767	6,322	...

7. BUILDING INDUSTRY.

PERMITS TO ERECT NEW BUILDINGS.

	Total Value for Quarter ended 31st March.			Country Municipalities (March Quarter).		Suburbs. (Month of May).	
	City.†	Suburbs.	Country.‡	No.	Value of Buildings.	No.	Value of Buildings.
	£	£	£		£		£
1930	*	1,033,059	746,427	769	626,670	191	223,167
1931	411,905	171,375	211,123	297	173,473	45	42,871
1932	84,280	99,871	137,857	215	95,252	65	68,974

* Not available.

† New buildings and additions.

‡ Municipalities and seven Shires adjoining Metropolitan Area.

Figures as to permits to erect new buildings show in advance the trend in the building industry. Comparative figures for previous months, quarters and years, are shown on page 21 of the "New South Wales Statistical Bulletin" for March Quarter, 1932.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.

To and from New South Wales direct Oversea.

	Month of May.			Eleven Months ended 31st May.		
	Imports.	Exports.*	Excess of Exports.*	Imports.	Exports.*	Excess of Exports.*
1930 ...	£ 3,740,065	£ 3,262,035	(—) £ 478,030	£ 54,392,101	£ 29,651,410	(—) £ 24,740,691
1931 ...	1,681,279	2,097,516	£ 416,237	24,784,802	28,523,395	£ 3,738,593
1932† ...	1,789,341	2,068,382	£ 279,041	16,877,481	30,913,530	£ 14,036,055

(—) Denotes excess of Imports.

§ See notes below.

‡ Subject to revision.

* Excluding gold specie valued at £1,005,000 in September, 1929, £107,500 in November, 1929, £302,250 in December, 1929, £272,250 in January, 1930, £1,700,000 in March, 1930, £256,000 in April, 1930, £368,140 in October, 1931, £372,138 in November, 1931, £192,943 in December, 1931, £187,250 in January, 1932, £291,943 in February, 1932, £587,638 in April, 1932, and £216,314 in May, 1932, and of negligible amount in other periods shown.

(Australian currency values.)

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, less bonuses on butter, &c., and are recorded in Australian currency. The excess of exports marked § above is consequently overstated.

9. WHOLESALE TRADE.

AMOUNT of Recorded Sales (New South Wales) under Sales Tax Act.

Month.	Taxable Goods.	Exempt Goods.	Total.	Month.	Taxable Goods.	Exempt Goods.	Total.
1930.		Million £		1931.		Million £	
October ...	5.07	5.96	11.03	September ...	4.81	5.64	10.45
November ...	5.26	5.74	11.00	October ...	4.84	5.63	10.47
December ...	5.47	6.30	11.77	November ...	4.80	5.71	10.51
1931.				December ...	4.91	6.56	11.47
January ...	4.20	5.13	9.33	Total, 1931 ...	58.32	63.90	122.22
February ...	4.56	5.15	9.71				
March ...	4.82	4.82	9.64	1932.			
April ...	5.27	6.10	11.37	January ...	4.53	5.36	9.89
May ...	5.16	4.65	9.81	February ...	4.76	4.76	9.52
June ...	5.64	5.07	10.71	March ...	5.05	4.50	9.55
July ...	4.63	5.02	9.65	April ...	5.39	4.78	10.17
August ...	4.68	4.42	9.10				

The amounts of sales of taxable goods represent the approximate trend of wholesale trade in local and imported secondary products. An increased rate of tax was imposed on 11th July, 1931.

RETAIL TRADE.

Efforts are being made to obtain data as to the volume of retail business.

SECTION C.—TRANSPORT AND TRAFFIC.

10. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of April.			Ten months ended 30th April.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
1930 ...	£ 1,441,947	£ 1,181,422	£ 260,525	£ 15,389,679	£ 12,512,873	£ 2,876,806
1931 ...	1,246,009	1,022,566	223,443	13,029,101	10,564,825	2,464,276
1932 ...	1,297,256	980,573	316,683	12,806,042	10,200,524	2,605,518

* Interest and Sinking Fund on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1930-31 was £6,790,082, exclusive of £737,633 exchange.

	Month of April.		Ten months ended 30th April.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1930 ...	112,683	11,546	1,347,729	124,608
1931 ...	133,301	9,973	1,286,554	106,009
1932 ...	135,310	11,010	1,291,253	105,606

*Goods (including wayleave) and live stock. Ton-mileage represents the weight times the distance (miles) it was carried.

11. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
Twelve months ended 30th June, 1931 ...	£ 2,894,285	(—) £ 11,060	253,243,078	£ 164,186	(—) £ 51,864	13,103,723
July ...	221,392	7,276	19,624,627	12,543	(—) 3,335	1,156,986
August ...	209,959	(—) 6,387	18,607,992	12,299	(—) 3,473	1,134,479
September ...	209,059	7,688	18,527,948	12,243	(—) 5,693	1,129,314
October ...	226,287	9,515	20,023,810	14,663	(—) 1,044	1,381,753
November ...	264,651	21,781	23,020,704	15,724	(—) 714	1,493,809
December ...	298,783	47,300	25,981,876	18,996	2,041	1,784,276
1932.						
January ...	303,428	51,819	24,257,242	17,166	1,687	1,635,351
February ...	271,153	50,992	23,686,060	17,050	2,006	1,551,361
March ...	329,242	82,055	27,503,934	17,005	809	1,587,035
April ...	276,252	26,950	23,489,751	16,848	292	1,507,964
May ...	268,355	†	22,683,467	17,144	†	1,583,807

* Interest and Sinking Fund on loan capital are not included as working expenses. The amount of interest chargeable against the tramways in 1930-31 was £455,725, exclusive of exchange. (—) Denotes excess of working expenses over earnings. † Not available.

Corresponding figures for May, 1931, were:—Metropolitan—Earnings, £233,293; excess of earnings over working expenses, (—) £12,811; Passengers, 20,541,901. Newcastle—Earnings, £12,990; excess of earnings over working expenses, (—) £3,412; Passengers, 1,231,863.

12. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.), AS AT VARIOUS DATES.

Class.	30th June—			31st Dec., 1931.	29th Feb., 1932.	31st Mar., 1932.	30th April, 1932.	31st May, 1932.
	1929.	1930.	1931.					
Cars	162,298	169,495	154,096	146,693	144,592	144,749	144,478	144,151
Lorries and Vans...	41,689	45,309	41,788	39,961	38,730	38,698	38,667	38,604
Cycles	30,937	29,410	25,453	23,859	22,962	22,964	23,014	22,888

Decrease.

	Cars.	Lorries. and Vans.	Cycles.
Three months ended 29th February, 1932..	2,482	1,159	967
" " 31st May, 1932 ...	441	126	74

The number of new cars registered during the four weeks ending on the first Tuesday in June, 1932, was 221, compared with 237 and 797 in the corresponding periods of 1931 and 1930 respectively.

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.
	£		£
1929—June 30	85,727,514	1931—September 30	71,448,529
1930—June 30	82,465,430	October 31	72,208,328
September 30	78,552,912	November 30	72,831,264
December 31	73,406,775	December 31	72,503,441†
1931—March 31	70,773,167	1932—January 31	72,068,911*
June 30	69,810,769	February 29	71,259,468*
July 31	69,506,448	March 31	70,766,850†
August 31	70,373,579	April 30	69,678,291*

* Approximate.

† Revised.

14. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business).

March Quarter.	Deposits.	Advances, &c., and Government Securities.	Excess of Advances over Deposits, &c.
	thousand £	thousand £	thousand £
1930	130,247	152,103	21,856
1931	124,295	139,374	15,079
1932	115,958	141,516	25,558

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government Deposits and Government Securities in Private Trading Banks.)

March Quarter.	Deposits.			Advances, &c.	Excess of Advances over Deposits.	Ratio of Advances to Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.			
	thousand £	thousand £	thousand £	thousand £	thousand £	per cent.
1930	64,145	42,426	106,571	110,681	4,110	103·9
1931	65,408	36,730	102,138	100,101	(—) 2,037	98·0
1932	58,907	37,396	96,303	91,667	(—) 4,636	95·2

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1929.	1930.	1931.*	1932.*	1929.	1930.	1931.*	1932.*
	Amount—Million £				Index Numbers.			
January	86·2	78·2	67·4	46·7†	1038	990	809	622‡
February	88·1	75·5	63·8	47·3†	1047	958	808	617‡
March	89·8	83·7	69·9	42·7†	1058	950	807	§
April	89·7	68·6	62·4	43·5†	1093	926	811	§
May	89·7	76·7	54·0	46·1†	1087	920	768	§
June	84·8	71·7	57·1	...	1089	893	741	...
July	88·8	73·7	48·9	...	1061	895	663	...
August	84·1	58·4	45·5	...	1078	850	648	...
September	78·7	61·7	54·6	...	1073	825	643	...
October	89·1	71·5	56·0	...	1057	802	655	...
November	85·5	65·8	50·6†	...	1026	806	658‡	...
December	88·9	86·8	52·9†	...	1014	803	635‡	...

* Adjusted by elimination of abnormal transactions on account of Governments.

† Unadjusted on account of amalgamation.

‡ Adjusted on account of amalgamation—Subject to revision.

§ State Government banking transactions suspended. Index not ascertainable.

Inter-bank clearings are regarded as an approximate measure of changes in the general volume of business transactions provided they are considered in conjunction with changes in price levels.

The index represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 1,000 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months.

No adjustment has been made for normal growth or change of price levels.

17. REAL ESTATE TRANSACTIONS (N.S.W.).

			Month of May.		Five Months ended 31st May.	
			Consideration of Sales.	Amount of Mortgages.	Consideration of Sales.	Amount of Mortgages.
			£	£	£	£
1930	...	...	2,800,000*	3,204,768	14,717,166*	18,594,098
1931	...	...	887,701	2,012,698	5,553,904	9,767,987
1932	...	...	943,053	940,875	4,122,462	3,571,950

*Approximate.

The amount of consideration of sales for 1931 is approximately 52 per cent., and the amount of mortgages approximately 53 per cent. of the corresponding figures for 1930, and transactions for the first five months of 1932 were respectively 74 per cent. and 37 per cent. of the amounts for the corresponding months of 1931. This decrease is partly due to a lower level of values.

18. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

			Month of May.			Five Months ended 31st May.		
			Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
			£	£	£	£	£	£
1930	...	...	571,848	587,493	300,459	2,909,719	1,528,226	1,238,305
1931	...	...	652,017	514,240	219,793	3,435,993	2,319,417	1,413,929
1932	...	...	474,642	500,539	304,565	3,198,394	1,389,361	989,013

The amounts involved in liens amounted to £11,617,449 for the year 1931, compared with £11,154,265 for 1930.

The numbers involved in liens and mortgages were as follow :—

Eleven months ended 31st May.			Number of Crop Liens.	Number of Sheep subject to Liens on Wool.*	Number of Livestock under Mortgage.		
					Sheep.*	Cattle.	Horses.
1931	...	...	12,494	10,206,537	8,197,874	105,582	21,903
1932	...	...	9,768	8,973,585	8,702,504	115,244	18,221

* In many cases sheep are included under both headings.

19. BANKRUPTCIES.

Sequestrations and Deeds of Arrangement, New South Wales.

Year.			Month of May.		Five Months ended 31st May.	
			Number.	Liabilities.*	Number.	Liabilities.*
1930	...	...	122	£ 231,599	453	£ 813,027
1931	...	...	113	207,854	618	1,171,910
1932	...	...	60	107,410	305	896,802

* Gross liabilities before deducting assets.

SECTION E.—GENERAL.

20. UNEMPLOYMENT IN NEW SOUTH WALES.

	Month (a)—			Middle of Quarter ended—		
	January.	February.	March.	31st March (b).	30th Sept. (b).	31st Dec. (b).
	No.	No.	No.	per cent.	per cent.	per cent.
1929 ...	13,000	17,000	26,000	9·7	12·4	13·8
1930 ...	35,000	40,000	45,000	16·3	23·3	26·3
1931 ...	95,000	100,000	110,000	29·2	31·6	31·5
1932 ...	105,000	100,000	...	31·8	...	...

(a) Estimate as at end of month by Director of State Labour Exchange. Discontinued as from end of February. (b) Estimate by Commonwealth Statistician representing proportion of unemployed members to total membership in unions reporting.

AGGREGATE AMOUNT OF WAGES PAID AND INDEX OF EMPLOYMENT.

Data are being sought under these headings.

21. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. It represents the ratio of the average prices of ordinary shares to their par values.

Par Value of Shares = 100.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Share: included in foregoing.
1929.							
July ...	178·8	172·9	129·9	158·8	231·6	169·4	168·8
1930.							
July ...	112·5	102·8	109·6	87·9	172·6	112·6	111·2
1931.							
January ...	81·2	66·7	90·8	60·2	134·6	81·4	85·3
February ...	80·8	66·1	90·0	61·2	127·5	80·0	84·8
March ...	82·9	71·5	88·9	80·7	132·1	83·7	90·2
April ...	82·9	71·3	89·1	81·5	137·6	85·1	90·7
May ...	81·7	67·9	86·7	79·8	126·8	82·6	88·5
June ...	78·2	66·5	89·4	78·0	120·0	80·1	85·4
July ...	77·3	65·9	90·8	79·3	119·0	79·5	83·5
August ...	76·1	62·9	89·3	77·6	118·3	77·4	80·6
September ...	72·3	60·2	87·9	75·2	121·3	74·4	77·2
October ...	77·4	64·3	90·6	84·8	129·8	78·9	84·2
November...	88·0	73·5	95·1	95·9	143·9	87·7	94·4
December ...	92·6	74·5	98·5	95·4	153·7	91·5	98·6
1932.							
January ...	94·2	75·5	110·0	95·2	158·8	93·3	100·9
February ...	92·6	75·3	111·9	92·0	154·5	92·3	99·0
March† ...	90·3	73·9	105·1	88·8	148·2	89·5	95·5
April ...	90·0	72·4	104·6	87·5	139·5	87·8	94·4
May† ...	91·9	74·8	104·7	89·3	132·3	88·5	95·3

* Including 24 Miscellaneous Companies.

† Revised.

‡ Subject to revision.

22. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).
(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.
January	1,000	1,031	1,013	956	929
February	1,000	1,044	981	974	949
March	1,000	1,018	1,011	971	952
April	1,000	1,036	1,004	960	956
May	1,000	1,055	1,000	944	951
June	1,000	1,035	999	966	...
July	1,000	1,052	987	960	...
August	1,000	1,061	998	940	...
September	1,000	1,085	979	936	...
October	1,000	1,093	972	934	...
November	1,000	1,093	961	946	...
December	1,000	1,043	983	973	...
Average (12 months)	1,000	1,054	991	955	...

23. INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911=100 in all cases.

Date.	Wool.	Wheat.	Butter.	Non-Rural.	All Commodities.
1911*	100	100	100	100	100
1929*	162	140	204	184	186
1930*	109	110	173	178	171
1931*	105	70	154	180	155
1931—January	91	62	152	175	154
July	98	64	156	183	155
August	88	62	156	185	154
September	88	61	150	184	154
October	106	75	156	181	153
November	114	96	151	181	156
December	100	92	136	181	156
1932—January	106	89	132	180	154
February	101	90	136	180	155
March	93	88	142	180	153
April	88	89	149	178	154
May	87	91	138	178†	152†

* Average for year.

† Subject to revision.

§ Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for all commodities. Highly manufactured articles are not included. The individual items are listed on page 488 of the "Official Year Book of New South Wales" for 1920.

The marked disparity between the relative price levels of the principal rural products and the non-rural group has been a prominent feature of price movements since the early part of 1930. Since October there has been some improvement in respect of wheat.

Prices of non-rural products rose slightly from January to April, 1931, then increased suddenly following the imposition of the Sales Tax in July, with a decline since August.

24. OVERSEA WHOLESALE PRICE LEVELS.

	1931.				1932.				
	Sept.*	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April.	May.
Great Britain—									
Board of Trade (1924 = 100) ...	59.7	62.8	64.0	63.7	63.7	63.4	63.0	61.6	60.6
Economist (1927 = 100) ...	65.1	66.8	65.9	65.2	65.4	67.0	63.4†	62.4†	60.5§
United States—									
Irving Fisher (1926 = 100) ...	68.7	68.3	68.3	67.0	65.0	63.7	63.1	62.2	61.3||

* Gold standard suspended by Great Britain 21st September, 1931.

† Fortnight ended 6th April. ‡ Fortnight ended 4th May. § Four weeks ended 1st June.

|| Three weeks.

25. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Silver (Standard).	Lead.	Spelter.	Tin (Standard).	Copper (Standard).
	per oz.	per ton.	per ton.	per ton.	per ton.
1931.	s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
September	1 2.10	11 19 7	11 16 4	117 17 10	31 11 1
October	1 5.15	13 5 0	12 19 7	127 0 10	35 0 1
November	1 7.39	14 10 8	14 0 10	132 18 10	35 18 1
December... ..	1 8.02	15 5 6	14 11 9	138 19 7	38 6 6
1932.					
January	1 7.62	15 2 1	14 12 6	140 5 7	39 10 1
February	1 7.57	14 11 4	14 1 7	139 4 8	36 19 8
March	1 6.34	12 9 9	12 16 5	129 18 3	33 1 9
April	1 4.92	11 7 3	11 16 3	109 0 11	29 19 11
May	1 4.87	10 17 1	12 11 2	122 7 6	28 12 0
June (1st to 15th) ...	1 4.89	9 13 8	11 13 6	115 6 10	26 14 2

With the depreciation of the English pound as from 21st September prices rose in terms of English currency. During the first half of October prices showed little variation, but from the latter half of that month until the middle of January, 1932, there was a sustained rise followed by a marked recession.

26. SUMMARY.

The following table provides some indication of trends in 1931 and 1932, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	16	9	6	5	7	10	22	11
Month.	Index of Bank Clearings.	Value of Goods sold at Wholesale.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passengers Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1931.		£ (b)	£ (b)	tons (a)	£ (a)	(c)		£ (a)
January	809	933	198	296	107	101	956	284
February	808	971	199	337	143	98	974	232
March	807	964	198	367	464	107	971	254
April	811	1,137	187	282	255	100	960	249
May	768	981	193	399	82	102	944	246
June	741	1,071	188	410	78	106	966	240
July	663	965	199	411	84	97	960	234
August	648	910	185	312	88	101	940	222
September	643	1,045	189	369	42	100	936	221
October	655	1,047	191	351	45	98	934	241
November	658	1,051	205	350	53	108	946	280
December	635	1,147	226	337	31	112	973	318
1932.								
January	622	989	182	326	81	103	929	321
February	617	952	211	371	69	107	949	288
March ... ..	...	955	227	385	129	119	952	346
April ... ..	...	1,017	203	378	78	110	956	293
May ... ..	...	...	...	393	139	...	951	285

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions. *Not available.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 23.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

As space will not permit of repetition of matter, copies should be filed for reference.

Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by various Government Departments in providing data for tables contained in this summary.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics, 36 Young-street, Sydney.

23rd June, 1932.

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